

PRESS RELEASE

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VOLKSWAGEN CANADA PARTNERS WITH OMNI WARRANTY CORP. TO OFFER EXTENDED SERVICE CONTRACT TO OWNERS

Ajax, Ontario – Volkswagen Canada is pleased to announce a comprehensive branded extended service contract called Volkswagen Protection Plus for the Canadian Volkswagen market. It is anticipated that dealers will be able to sell the Volkswagen Protection Plus product as soon as November 2004.

The Volkswagen Protection Plus product will be available for both new and pre-owned Volkswagen models including flexible solutions to compliment Volkswagen's Certified Pre-Owned (CPO) Programme. As a true manufacturer backed extended service contract, Volkswagen Protection Plus uses genuine Volkswagen parts for approved repairs, which will give consumers additional peace of mind.

Volkswagen Canada recently formed an alliance with Omni Warranty Corp of Vancouver, British Columbia to help create and manage the brand's offerings. The Volkswagen Protection Plus product is fully backed by the strength of Volkswagen Canada and administered by Omni for claims management, dealer assistance and contract sale remittances. "With offices in Vancouver and Montreal, we are confident that Omni can deliver professional and timely service to all of our dealers and customers throughout Canada," said John White, Volkswagen Canada's Vice President Operations.

Adam Hill, President for Omni Warranty, echoed similar sentiments, "We are pleased to be a partner with Volkswagen Canada for their extended warranty product. Having dealt with many Volkswagen dealers over the years, the feedback was overwhelming that they really needed a factory-endorsed product for their customers."

Volkswagen Canada was founded as the first overseas subsidiary of Volkswagen AG, Germany in 1952 and its corporate office is located in Ajax, Ontario, just east of Toronto. It is the importer and distributor of Volkswagen and Audi vehicles and parts to 137 dealers from coast to coast and has sold over 1.5 million automobiles during the last 52 years in Canada. Volkswagen Credit Canada has operations in Montreal, Quebec and Ajax, Ontario with over 70 employees.

Omni Warranty Corp. based in Vancouver, British Columbia is an administrator of warranty products for various manufacturers and independent marketers throughout Canada. Its warranty product line-up includes automobiles, power sport vehicles, and home appliance products. Omni has claims centres located in Vancouver and Montreal to provide complete bi-lingual service and extended hours of operation.
